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AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

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January 18, 2007

TO: Supervisor Zev Yaroslavsky, Chairman
Supervisor Gloria Molina
Supervisor Yvonne B. Burke
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley 
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2007 combined cash balances for the General Fund and Hospital Funds are positive \$745 million. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the December 31, 2006 cash balances at positive \$809 million. The actual cash balances were positive \$967 million. The difference of \$158 million was primarily due to higher than anticipated property tax collections. The estimated January 31, 2007 cash balances are positive \$1.369 billion.

We will continue to monitor the County's cash position throughout the fiscal year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh
Admin/cfp2

Attachment

c: David E. Janssen
Mark J. Saladino
Sachi A. Hamai
Bruce A. Chernof, M.D.

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL						
Description	July 2006	August 2006	September 2006	October 2006	November 2006	December 2006	January 2007	February 2007	March 2007	April 2007	May 2007	June 2007
General Fund : Beginning Cash	\$ 1,617,756	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,248,975	\$ 1,037,680	\$ 689,586	\$ 561,736	\$ 880,444
Receipts	1,378,318	737,238	632,873	833,185	972,040	1,814,787	1,653,280	898,482	869,428	1,151,286	1,340,825	1,199,775
Disbursements	(1,501,241)	(993,736)	(985,954)	(1,241,588)	(1,141,084)	(1,276,766)	(1,250,133)	(1,109,777)	(1,217,522)	(1,279,136)	(1,022,117)	(1,450,164)
Month End Cash	\$ 1,494,833	\$ 1,238,335	\$ 885,254	\$ 476,851	\$ 307,807	\$ 845,828	\$ 1,248,975	\$ 1,037,680	\$ 689,586	\$ 561,736	\$ 880,444	\$ 630,055
Hospital Funds : Month End Cash	120,389	120,495	119,871	146,481	118,577	121,040	120,000	120,000	120,000	120,000	120,000	115,000
Total Month End Cash	\$ 1,615,222	\$ 1,358,830	\$ 1,005,125	\$ 623,332	\$ 426,384	\$ 966,868	\$ 1,368,975	\$ 1,157,680	\$ 809,586	\$ 681,736	\$ 1,000,444	\$ 745,055